

Recurrent Funding - Income & Expenditure Statement



	2019 \$'000	%	2018 \$'000	%
Income				
Government Grants - State	187,457	17.4%	184,195	18.1%
Government Grants - Commonwealth	671,006	62.3%	627,164	61.6%
School Fees and Levies	195,809	18.2%	188,328	18.5%
Interest Received	9,920	0.9%	9,424	0.9%
Other Revenue	12,025	1.1%	8,975	0.9%
Total Recurrent Income Received	1,076,217	100.0%	1,018,086	100.0%
Expenditure				
School Direct Staffing Costs	736,320	70.0%	712,191	70.4%
School Tuition Costs	55,097	5.2%	53,090	5.2%
Education Support Services	25,172	2.4%	26,365	2.6%
Non-Salary Expenses - Schools	35,491	3.4%	26,685	2.6%
Insurance	7,460	0.7%	8,273	0.8%
Technology	33,016	3.1%	31,005	3.1%
Administration Expenses	30,362	2.9%	30,590	3.0%
Facility Maintenance Costs	28,291	2.7%	26,331	2.6%
School Utilities Costs	25,369	2.4%	24,798	2.5%
Levies Paid QCEC Education & NCEC	3,230	0.3%	96	0.0%
Capital Fund Support	72,346	6.9%	72,286	7.1%
Total Recurrent Expenditure	1,052,154	100%	1,011,710	100.0%
Recurrent Surplus / (Deficit)	24,063	2.2%	6,376	0.6%
Capital Funding - Income & Expenditure Statement				
Income				
Contributions from P & F Associations	8,320	4.0%	6,926	2.9%
Term Loans Drawn	69,691	33.8%	79,738	33.0%
Commonwealth & State Grants	17,290	8.4%	47,971	19.9%
Donations to Building Fund	661	0.3%	717	0.3%
Building Fund Levies	29,856	14.5%	28,433	11.8%
Schools Recurrent Support	72,346	35.1%	72,286	30.0%
Other Capital Income	8,214	4.0%	5,250	2.2%
Total Capital Income Received	206,378	100.0%	241,321	100.0%
Expenditure				
Term Loan Repayments				
Principal	36,633	17.1%	37,787	15.6%
Interest	12,830	6.0%	11,000	4.5%
School Buildings & Other Major Capital Projects	127,205	59.4%	158,408	65.3%
Minor Capital Works	37,328	17.4%	35,290	14.6%
Total Capital Payments	213,996	100.0%	242,485	100.0%
Capital Surplus / (Deficit)	(7,618)	-3.7%	(1,164)	-0.5%
TOTAL Surplus / (Deficit)	16,445	1.3%	5,212	0.4%